



Disclaimer: All figures, renovations, and inventory are subject to change. Inventory is based on availability. Insurance quotes are estimates and may vary. Actual rates may differ. This quote was provided by Scott Cantrell, State Farm (205-631-6201, scott.cantrell.nnqu@statefarm.com).

PROPERTY FEATURES

Beds/Baths	4/2
Garage/Carport	1-Car
Year Built	1955
Lot Size	~.43 Acres
Property Size	1,486 Ft²
Basement	N/A
Sewer/Septic	Septic
Completion Date	Complete!

PROPERTY CALCULATIONS

Purchase Price	\$185,000
Rent Range	\$1450-\$1550
Rent Used in Calculations	\$1,500
Annual Taxes	\$1,865
Annual Insurance	\$918
HOA Fees	0
Property Management Fees	5%
Annual Net Income (cash)	\$14,317.00
Annual Net Income (finance 20% 30 yr)	\$4,233.07

CAP RATE

1 Year	5 Year	15 Year
7.74%	8.71%	11.71%

LEVERAGED CASH-ON-CASH

1 Year	5 Year	15 Year
\$4,233.07	\$6,080.62	\$11,639.88
11.44%	16.43%	31.46%

CAPITAL APPRECIATION

10 Year	20 Year	30 Year
\$55,500	\$111,000	\$166,500

Property Statistics	
Property Cost (Sales Price)	\$185,000
Monthly Rent Rate	\$1,500.00
Annual Insurance Premium	\$918
Annual Insurance (Change)	3.00%
Property Taxes	\$1,865
Property Tax (Change)	3.00%
Vacancy Rate	5.00%
Maintenance Expense %	5.00%
Maintenance Expense % (Change)	3.00%
HOA Dues (Annual)	\$0.00
HOA Dues (Annual Change)	3.00%
Property Management Costs	5.00%
Rent Appreciation	3.00%
Capital Appreciation After Yr. 1	3.00%

Principal Reduction (Per Year)		Annual Return (w/Princ Reduction)	Principal Reduction (Per Year)		Annual Return (w/Princ Reduction)
1	\$1,993.69	11.96%	16	\$4,540.80	18.85%
2	\$2,106.15	12.27%	17	\$4,796.94	19.54%
3	\$2,224.96	12.59%	18	\$5,067.52	20.27%
4	\$2,350.46	12.93%	19	\$5,353.37	21.04%
5	\$2,483.05	13.29%	20	\$5,655.34	21.86%
6	\$2,623.11	13.67%	21	\$5,974.35	22.72%
7	\$2,771.07	14.07%	22	\$6,311.35	23.63%
8	\$2,927.38	14.49%	23	\$6,667.36	24.60%
9	\$3,092.51	14.93%	24	\$7,043.45	25.61%
10	\$3,266.95	15.41%	25	\$7,440.76	26.69%
11	\$3,451.23	15.90%	26	\$7,860.47	27.82%
12	\$3,645.91	16.43%	27	\$8,303.87	29.02%
13	\$3,851.57	16.99%	28	\$8,772.27	30.28%
14	\$4,068.83	17.57%	29	\$9,267.10	31.62%
15	\$4,298.34	18.19%	30	\$9,789.83	33.03%

Financing Details	
Purchase Price	\$185,000
Down Payment %	20.00%
Down Payment \$	\$37,000.00
Interest Rate	5.50%
Years to Loan Maturity	30

30 Year Investment	
IRR	13.19%
Cash-on-Cash Year 31	82.11%

Expenses With Financing	Monthly	Annual
Est. Loan Payment (Princ. & Int)	\$840.33	\$10,083.93
Escrow Payment (Taxes & Ins)	\$231.92	\$2,783.00
Property Management	\$75.00	\$900.00
HOA Dues	\$0.00	\$0.00
Maintenance Expense	\$75.00	\$900.00
Rent Loss From Vacancy	\$75.00	\$900.00
Total Estimated Expenses	\$1,297.24	\$15,566.93

Est. Profit With Financing	\$202.76	\$2,433.07
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This is your cash flow per month, and per year, after all investment expenses above.
Longer loan terms result in higher monthly cash flow, while shorter loan terms result in a free-and-clear property more quickly.

