

## 439 and 437 Oak Street Rossville, GA



Disclaimer: All figures are subject to change and are not guaranteed. Renovations that are in progress and are subject to change. Inventory is subject to availability.

PROPERTY CALCULATIONS			
Purchase Price	\$303,000		
Rent Range	\$2300-\$2500		
Rent Used in Calculations 439: \$1,600 437: \$800	\$2,400		
Annual Taxes	\$1,350		
Annual Insurance	\$1,705		
HOA Fees	0		
Property Management Fees	9%		
Annual Net Income (cash)	\$23,153.00		
Annual Net Income (finance 20% 30 yr)	\$7,669.39		

PROPERTY FEATURES			
Beds/Baths 439: 3/2 437:1/1	4/3		
Garage/Carport	N/A		
Year Built	1930 & 1954		
Lot Size	~.41 Acres		
Property Size	1,246 Ft <sup>2</sup> 500 Ft <sup>2</sup>		
Basement	N/A		
Completion Date	Complete		

CAP RATE			
1 Year	5 Year	15 Year	
7.64%	8.60%	11.56%	
LEVERAGED CASH-ON-CASH			
1 Year	5 Year	15 Year	
\$7,669.39	\$10,691.99	\$19,694.21	
10.12%	14.11%	26.00%	
CAPITAL APPRECIATION			
10 Year	20 Year	30 Year	
\$39,676	\$108,357	\$227,250	

Insurance Quote provided by Sean Perren State Farm774-432-7775 sean.perren.nsdu@statefarm.com

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Property Statistics	
Property Cost (Sales Price)	\$303,000
Monthly Rent Rate	\$2,400.00
Annual Insurance Premium	\$1,705
Annual Insurance (Change)	3.00%
Property Taxes	\$1,350
Property Tax (Change)	3.00%
Vacancy Rate	4.00%
Maintenance Expense %	5.00%
Maintenance Expense % (Change)	3.00%
HOA Dues (Annual)	\$0.00
HOA Dues (Annual Change)	3.00%
Property Management Costs	9.00%
Rent Appreciation	3.00%
Capital Appreciation After Yr. 1	9.00%

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Purchase Price	\$303,000
Down Payment %	25.00%
Down Payment \$	\$75,750.00
Interest Rate	5.50%
Years to Loan Maturity	30

30 Year Investment	
IRR	13.70%
Cash-on-Cash Year 31	65.88%

	ipal Reduction (Per Year)	Annual Return (w/Princ Reduction)		al Reduction er Year)	Annual Return (w/Princ Reduction)
1	\$3,061.26	10.74%	16	\$6,972.28	15.91%
2	\$3,233.94	10.97%	17	\$7,365.57	16.43%
3	\$3,416.36	11.21%	18	\$7,781.05	16.97%
4	\$3,609.07	11.47%	19	\$8,219.96	17.55%
5	\$3,812.65	11.74%	20	\$8,683.63	18.17%
6	\$4,027.71	12.02%	21	\$9,173.45	18.81%
7	\$4,254.91	12.32%	22	\$9,690.91	19.50%
8	\$4,494.92	12.64%	23	\$10,237.55	20.22%
9	\$4,748.47	12.97%	24	\$10,815.03	20.98%
10	\$5,016.32	13.33%	25	\$11,425.08	21.79%
11	\$5,299.28	13.70%	26	\$12,069.55	22.64%
12	\$5,598.20	14.09%	27	\$12,750.36	23.53%
13	\$5,913.98	14.51%	28	\$13,469.58	24.48%
14	\$6,247.57	14.95%	29	\$14,229.37	25.49%
15	\$6,599.99	15.42%	30	\$15,032.02	26.55%

Expenses With Financing	Monthly	Annual
Est. Loan Payment (Princ. & Int)	\$1,290.30	\$15,483.61
Escrow Payment (Taxes & Ins)	\$254.58	\$3,055.00
Property Management	\$216.00	\$2,592.00
HOA Dues	\$0.00	\$0.00
Maintenance Expense	\$120.00	\$1,440.00
Rent Loss From Vacancy	\$96.00	\$1,152.00
Total Estimated Expenses	\$1,976.88	\$23,722.61

Est. Profit With Financing	\$423.12	\$5,077.39

This is your cash flow per month, and per year, after all investment expenses above. Longer loan terms result in higher monthly cash flow, while shorter loan terms result in a free-and-clear property more quickly.

